

MES Adviser SIPP II / Charges Schedule

Effective from 1 January 2025



Set up and transfers in

Type	Charge	Notes
Set up	£0	
Transfer in from an MES product	£0	
First transfer in from another UK Pension Scheme	£200	
Additional transfer in from another UK pension scheme	£75	For each additional transfer in

Ongoing

Type	Charge	Notes
Scheme administration	£0 (*£300 p.a.)	*if funds held in SIPP for longer than 60 days
Platform Administration	0.4% On the first £500,000 0.3% On the balance between £500,000 and £1m 0.2% On the balance over £1m	Accrued daily based on the end of day account balance. Collected following month end.

Transfers out to other pension schemes

Type	Charge	Notes
Transfer out to a QROPS or UK Pension Scheme	£500	Deducted when making a full or partial transfer, including divorce settlement orders

Dealing

Type	Charge	Notes
Dealing charge for Unit Trusts and OEICs (Mutual Funds)	£4.95	Per deal
Dealing charge for exchange traded securities (Shares, ETFs and Investment Trusts)	£11.95	Per deal
Dealing and settlement charge for securities traded on ASX	0.15%	Subject to a minimum of £35
Counterparty dealing charge for securities traded on ASX	0.05%	Subject to a minimum of A\$40

Other

Type	Charge	Notes
Bank Charge on USD to USD Withdrawal	USD 12	Per payment
Trustee Banking Foreign Exchange	0.45%	For FX conversions through the trustee bank account
Processing Pension Sharing Orders	From £500	Time costed
Processing death claims	From £500	Time costed
Processing serious ill health or ill health retirement claims	From £500	Time costed
Other ad-hoc requests not covered above	From £50	Time costed

Buying and selling investments – The investments that you choose may have their own initial and annual charges, in addition to the dealing and platform charges. Dealing charges apply separately to purchases and sales and the dealing charge for each transaction will be shown on the contract note. Stamp duty of 0.50% applies on all purchases of UK quoted shares. The PTM (Panel on Takeovers and Merges) levy of £1.00 is payable on equity trades with a consideration of over £10,000 in securities of companies which are incorporated in the UK, Channel Islands or the Isle of Man. Additional government and local stock exchange charges are payable for certain international markets and will be added to the contract note.

All charges will be deducted from the SIPP and you must always ensure that there is sufficient cash in the SIPP to cover the charges and any pension, lump sum or other payments when they are due for payment. SIPP administration charges exclude VAT and members who are UK resident will be subject to VAT at the prevailing rate.